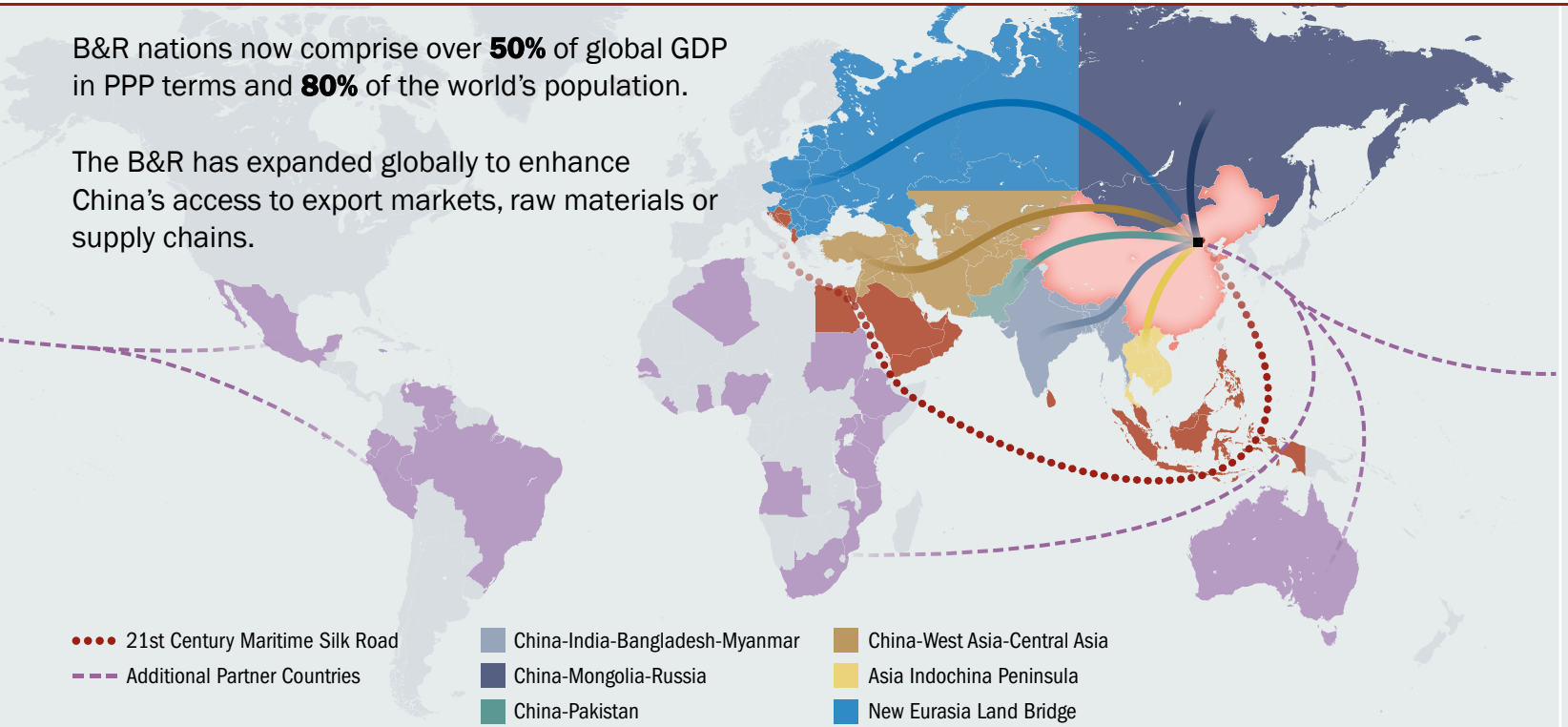
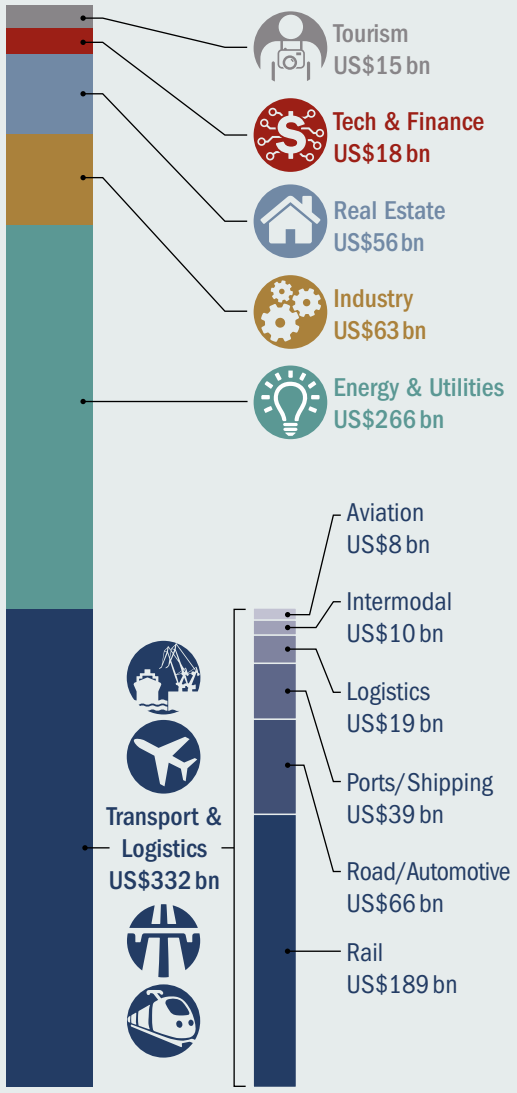
The Belt & Road initiative is expanding. ICBCS has tracked over $750bn in investments.

B&R nations now comprise over **50%** of global GDP in PPP terms and **80%** of the world's population.

The B&R has expanded globally to enhance China's access to export markets, raw materials or supply chains.

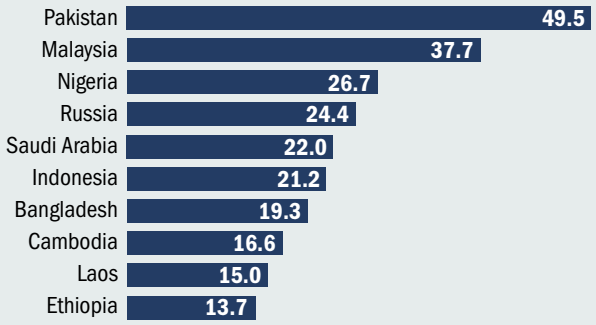


Infrastructure still dominates B&R projects, but investment in other sectors is gaining momentum.

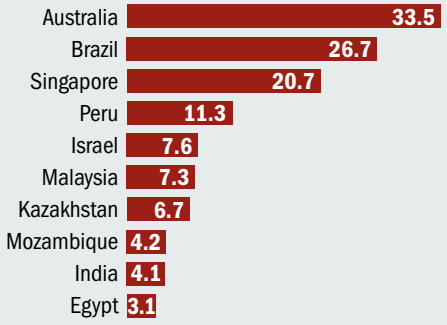


Emerging markets attracting greatest construction investments; M&A spending more common in higher income nations.

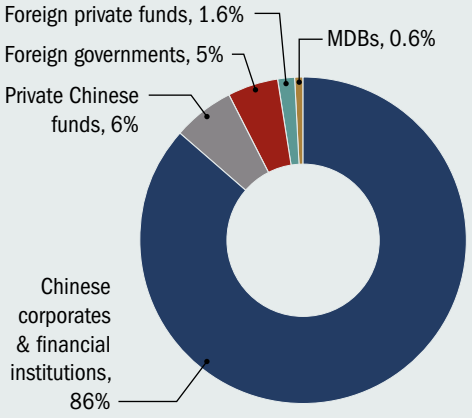
Top countries for B&R construction projects (US$, billions)



Top B&R countries for M&A investments (US$, billions)



Attracting funding from outside China remains a work in progress.



ICBC Standard Bank

Building China's First and Only Emerging Markets Bank